

# Mehta & Mehta Real Estate Private Limited

## DIRECTORS' REPORT

To,  
The Members of  
Mehta & Mehta Real Estate Private Limited

Dear Members,

Your Directors presents the First Annual Report of your Company with the Audited Accounts for the period September 26, 2010 to March 31, 2011.

### **FINANCIAL RESULTS:**

Particulars	(Amount in Rupees)
	For the period September 26, 2010 to March 31, 2011
Total Income	-
Total Expenditure	3675
Profit / (Loss) before tax	(3675)
Provision for tax	-
Profit / (Loss) after tax	(3675)

### **DIVIDEND:**

Your Directors do not recommend any dividend for the year.

### **DEPOSITS:**

During the year, your Company has not accepted any deposits within the meaning of the provisions of Section 58A of the Companies Act, 1956.

### **DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors Responsibility Statement, it is hereby confirmed that:

- i) In the preparation of the accounts for the financial year ended March 31, 2011, the applicable accounting standards have been followed.
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company for the year ended on March 31, 2011.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared accounts on going concern basis.

**AUDITORS:**

M/s. V. B. Mehta & Co., Chartered Accountants, Mumbai, having firm registration no. 123803W Statutory Auditors of the Company, retires at the conclusion of the forthcoming Annual General Meeting. They being eligible for re-appointment: have consented for the same.

Members are requested to re-appoint them as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting.

**PARTICULARS OF EMPLOYEES:**

The Company does not have any employee in respect of whom the particulars in accordance with the provisions of Section 217(2A) of the Companies Act, 1956 read with read with Companies (Particulars of Employees) Rules, 1975 as amended from time to time are required to be given.


**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGOINGS:**


- (a) Since the Company is not engaged in any manufacturing activity, particulars required to be disclosed with respect to conservation of energy and technology absorption in terms of Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars) Rules, 1988 are not applicable.
- (b) There were no Foreign Exchange Earnings and Outgoings during the period under review.

**ACKNOWLEDGEMENTS:**

Your Directors wishes to thank all its Shareholders.

**For and on behalf of Board of Directors  
Mehta & Mehta Real Estate Private Limited**

  
**Atul Mehta**  
Director

  
**Dipti Mehta**  
Director

**Place: Mumbai  
Date: September 19, 2011**

**AUDITOR'S REPORT**

To,

The Members of **MEHTA & MEHTA REAL ESTATE PRIVATE LIMITED**

1. I have audited the attached Balance Sheet of **MEHTA & MEHTA REAL ESTATE PRIVATE LIMITED** as at 31st March, 2011 and the Profit and Loss Account of the company for the year ended on that date and annexed thereto. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on the financial statements based on my audit.
2. I have conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free from any material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for our opinion.
3. This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2003 issued by the Department of Company Affairs, in terms of sub-section (4A) of section 227 of the Companies Act, 1956, since in my opinion and according to the information and explanations given to me, the said Order is not applicable to the Company.
4. I report that:
  - i) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
  - ii) In my opinion, proper books of accounts as required by law have been kept by the company so far as it appears from my examination of the books.
  - iii) The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account of the company.



- iv) Since no director of the said company is a director in public limited company, the reporting under clause 274(1)(g) is not applicable and hence no disclosure has been made under the said clause.
- v) In my opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- vi) In my opinion and to the best of my information and according to explanations given to me, the said accounts, subject to my comments in Notes to accounts thereon, give information require by Companies Act 1956 in the manner so required and give true and fair view in conformity with generally accepted accounting principles in India.
- a) In case of the Balance Sheet, the state of affairs of the company as at 31st March, 2011; and
- b) In case of the Profit and Loss Account, of the loss of the company for the year ended on that date.

FOR V B MEHTA & CO.  
CHARTERED ACCOUNTANTS

*V B Mehta*

(Vikram B. Mehta - Proprietor)

M. No - 114573

Date -

Firm Reg. No 123803W

Place - Mumbai

19 SEP 2011

## MEHTA &amp; MEHTA REAL ESTATE PRIVATE LIMITED

BALANCE SHEET AS AT MARCH 31, 2011

(Amount in Rupees)

Particulars	Schedule	As At March 31, 2011
<b>I SOURCES OF FUNDS</b>		
<u>Shareholder's Funds</u>		
a) Share Capital	A	1,00,000.00
b) Reserve & Surplus		-
<b>TOTAL</b>		<b>1,00,000.00</b>
<b>II APPLICATION OF FUNDS</b>		
<u>Current Assets, Loans and Advances</u>		
Cash and Bank Balance		89,900.00
		89,900.00
Less : Current Liabilities and Provisions		
Current Liabilities	D	1,655.00
		1,655.00
<b>Net Current Assets</b>		<b>88,245.00</b>
4 a) <u>Miscellaneous Expenditure to the extent not written off or adjusted</u>		-
Preliminary Expenses		8,080.00
b) Profit & Loss Account		3,675.00
<b>TOTAL</b>		<b>1,00,000.00</b>

Accounting Policies and Notes to Accounts

Attached notes and schedules form part of these accounts

As per our report of even date

For V.B.Mehta & Co.  
Chartered AccountantsVikram B. Mehta  
Proprietor  
Membership No. 114573Date :  
Place : Mumbai

19 SEP 2011

For and on behalf of the Board

For Mehta &amp; Mehta Real Estate Pvt. Ltd.

Director

Director

Date :  
Place : Mumbai

MEHTA & MEHTA REAL ESTATE PRIVATE LIMITED

SCHEDULE TO FINANCIAL STATEMENT FOR THE PERIOD ENDED MARCH 31, 2011

(Amount in Rupees)

Particulars	As at March 31, 2011
<b>SCHEDULE 'A'</b>	
<b>Share Capital</b>	
<b>Authorised</b>	
10,000 Equity Shares of Rs. 10/- each	1,00,000.00
<b>Issued, Subscribed and Paid - up</b>	
10,000 Equity shares of Rs. 10/- each.	1,00,000.00
	<b>1,00,000.00</b>
<b>SCHEDULE " D"</b>	
<b>Current Liabilities</b>	
Audit fees	1,655.00
	<b>1,655.00</b>



**MEHTA & MEHTA REAL ESTATE PRIVATE LIMITED**  
Statement pursuant to Part - IV of Schedule - VI of the Companies Act, 1956  
Balance Sheet Abstract and Company's General Business Profile

(Amount in Rs.'000/-)

<b>1. Registration Details</b>		
Registration No. 11-	State Code 11	Balance Sheet Date March 31, 2011
<b>2. Capital Raised During the year (Amount in Rupee Thousands)</b>		
Public Issue 0.00		Rights Issue 0.00
Bonus Shares 0.00		Private Placement 100.00
<b>3. Position of mobilisation and deployment of funds (Amount in Rupee Thousands)</b>		
Total Liabilities 100.00		Total Assets 100.00
<b>Sources of funds</b>		
Paid-up Capital 100.00		Reserves & Surplus 0.00
Secured Loans 0.00		Unsecured Loans 0.00
<b>Application of funds</b>		
Net Fixed Assets 0.00		Investment 0.00
Net Current Assets 88.25		Miscellaneous Expenditure 8.08
Accumulated Losses 3.68		
<b>4. Performance of the Company (Amount in Rupee Thousands)</b>		
Turnover 0.00		Total Expenditure 3.68
Profit/Loss before tax -3.68		Profit/Loss after tax -3.68
Earnings per Share in Rs. -0.37		Dividend Rate % 0.00%
<b>5. Generic Names of Three Principal products/Services of Company (as per monetary terms)</b>		
Item Code No. (ITC Code)		0
Product		Not Applicable
Description		Not Applicable

**For V.B.Mehta & Co**  
Chartered Accountants

*V B Mehta*  
**Vikram Mehta**  
Proprietor  
Membership No. 114573  
Date: \_\_\_\_\_  
Place : Mumbai

For and On behalf of the Board

**For Mehta & Mehta Real Estate Pvt. Ltd.**

*[Signature]*  
Director

*[Signature]*  
Director

Date: **19 SEP 2011**  
Place : Mumbai