

# **SGGD PROJECTS DEVELOPMENT PVT. LTD.**

Ground Floor, GYS Infinity, CTS 182/183, Paranjpe'B' Scheme,  
Subhash Road, Vile Parle (East), Mumbai -400057  
(formerly known as Mehta & Mehta Real Estate Private Limited)  
CIN:U70102MH2010PTC208231

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July 04, 2016

BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

**Scrip Code(s):** 950274 Scrip Name: SGGD-ZC-21-5-19, ISIN: INE627P08015-SERIES-A  
: 950275 Scrip Name: SGGD-ZC-21-5-19, ISIN: INE627P08023-SERIES-B

**Subject: Updated Credit Rating of 0% Listed, Rated Principal Protected Redeemable Non-Convertible Debentures issued on Private Placement Basis**

Dear Sir,

Pursuant to Regulation 55 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that Company has received credit rating letter dated June 24, 2016 from M/s Brickwork Rating India Private Limited in respect of 0% Listed, Rated Principal Protected Redeemable Non-Convertible Debentures issued on Private Placement Basis.

Kindly find enclosed herewith an updated credit rating letter for the aforesaid issue.

You are requested to take the above on record.

Thanking you.

Yours faithfully,  
for SGGD Projects Development Private Limited

  
Sahil Anand  
Company Secretary





BWR/NCD/HO/CRC/VN/0130/2016-17  
June 24, 2016

CIN: U67190KA2007PTC043591

Ms. Shabanm Dhillon  
Director,  
SGGD Projects Development Pvt. Ltd.  
208, 208A, Tower B, Global Business Park, M.G. Road,  
Near Guru Dronacharya Metro Station,  
Gurgaon – 122 002

Dear Sir/Madam,

**Sub:** Review of Rating of Principal Protected Market Linked Debenture Issue of aggregating to ₹ 335 Crores (Current Outstanding - ₹ 294.80 Crs) and NCD (Junior Debt) issue of ₹ 125 Crs of M/s SGGD Projects Development Pvt. Ltd.

**Ref:** (i) Your Mandate dated December 16, 2013

(ii) Our Review Rating Letter no. BWR/BNG/RL/2015-16/0134 dated July 08, 2015.

On a review of M/s SGGD Projects Development Pvt. Ltd.'s performance based on the information furnished to us by you and as available in public sources, we are pleased to inform you that Brickwork Ratings has reaffirmed **BWR PPMLD A [Pronounced BWR Principal Protected Market Linked Debenture A] (Outlook: Stable)** Rating for ₹ 294.80 Crs and **BWR A (SO) [Pronounced BWR A (Structured Obligation)] (Outlook: Stable)** Rating for ₹ 125 Crs of Junior Debt of M/s SGGD Projects Development Pvt. Ltd.

Instruments with this rating are considered to have **adequate degree** of safety regarding timely servicing of financial obligations. Such instruments carry **low credit risk**.

Please note that the ratings are valid for one year from the date of this letter subject to all terms and conditions mentioned in our initial rating letter No. BWR/BNG/RL/2014-15/0036 dated May 02, 2014.

Kindly Acknowledge.

Best Regards,

  
Manjmatha MSR  
Director – Ratings

**Note:** In case of all valid Ratings, respective Rating Rationale is published on Brickwork Ratings website. Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com). If they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com)

**Disclaimer:** Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

