

**FINANCIAL STATEMENT OF M/S SGGD PROJECTS DEVELOPMENT PRIVATE LIMITED**  
(Formerly Known as Mehta & Mehta Real Estate Private Limited)  
Regd office: Ground floor, GYS Infinity, CTS 182/ 183, Paranjpe 'B' Scheme, Subhash Road, Vile Parle (East), Mumbai-400057  
CIN:U70102MH2010PTC208231

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2015**

(In INR)

Particulars	6 months ended as on 30th September 2014	Prevoius financial year as on 30th September 2013	Year to date figures for current period ended 2015	Previous accounting year ended 2014
	Audited	Audited	Audited	Audited
1. (a) Net sales/Income from operations	48,000	-	96,000	16,000
(b) Other operating income	-	-	-	-
<b>2. Expenditure</b>				
(a) Increase/ decrease in stock in trade and work in progress	-	-	-	-
(b) Consumption of raw materials	-	-	-	-
(C) Purchases of goods traded	-	-	-	-
(d) Employees cost	138,308	-	321,088	-
(e) Depreciation	-	-	-	-
(f) other expenditure	31,764,351	29,910,663	51,210,731	47,050,422
<b>(g) Total</b>	<b>31,902,659</b>	<b>29,910,663</b>	<b>51,531,819</b>	<b>47,050,422</b>
(Any item exceeding 10% of the total expenditure to be shown separately.	-	-	-	-
<b>3 Profit from operations before other income, interest and exceptional items. (1-2g)</b>	<b>(31,854,659)</b>	<b>(29,910,663)</b>	<b>(51,435,819)</b>	<b>(47,034,422)</b>
<b>4 Other Income</b>	<b>8,335,523</b>	<b>-</b>	<b>12,567,766</b>	<b>15,763,435</b>
<b>5 Profit before interest &amp; exceptional items (3+4)</b>	<b>(23,519,136)</b>	<b>(29,910,663)</b>	<b>(38,868,053)</b>	<b>(31,270,987)</b>
<b>6. Interest</b>	<b>78,361,918</b>	<b>-</b>	<b>156,072,027</b>	<b>102,544,934</b>
<b>7. Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8. Profit (+)/ loss(-) from ordinary activities before tax (5)-(6+7)</b>	<b>(101,881,054)</b>	<b>(29,910,663)</b>	<b>(194,940,080)</b>	<b>(133,815,921)</b>
<b>9. Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10. Net profit (+) / loss (-) from ordinary business activities after tax (8-9)</b>	<b>(101,881,054)</b>	<b>(29,910,663)</b>	<b>(194,940,080)</b>	<b>(133,815,921)</b>
<b>11. Extra ordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12. Net profit (+) / Loss (-) for the period (10-11)</b>	<b>(101,881,054)</b>	<b>(29,910,663)</b>	<b>(194,940,080)</b>	<b>(133,815,921)</b>
<b>13. Paid- up equity share capital (face value of the shares shall be indicated)</b>	<b>1,250,100,000</b>	<b>100,000</b>	<b>1,250,300,000</b>	<b>125,010,000</b>
<b>14. paid up debt capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Reserves excluding Revaluation Reserves as per the balance sheet of the previous accounting year</b>	<b>(131,803,946)</b>	<b>(29,922,874)</b>	<b>(328,768,213)</b>	<b>(133,828,132)</b>
<b>16. Debenture redemption Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>17. Earning Per share (EPS)</b>	<b>(0.81)</b>	<b>(2.991)</b>	<b>(1.56)</b>	<b>(1.07)</b>
<b>18. Debt Equity Ratio</b>	<b>4.11</b>	<b>(60.36)</b>	<b>4.88</b>	<b>1.62</b>
<b>19. Debt service coverage Ratio</b>	<b>(0.02)</b>	<b>-</b>	<b>(0.03)</b>	<b>(0.30)</b>
<b>20. Interest service Coverage Ratio</b>	<b>(0.30)</b>	<b>-</b>	<b>(0.25)</b>	<b>(0.30)</b>

**NOTE:**

1. Pursuant to Clause 29 of Listing Agreement for Debt Securities entered into with the BSE Limited (BSE), the audited results for the half year ended March 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") as its meeting held on May 28, 2015

For SGGD Projects Development Private Limited

Yuvraj Narain Gorwaney  
Director  
DIN:00356332

SGGD Projects Development Pvt. Ltd.

Director/ Auth. Signatory / Company Secretary  
Place: Gurgaon  
Date: May 28, 2015